

(2) Society shall hold Town harmless from, and indemnified against, any and all liability arising out of its exercise of the authority and discharge of the responsibility assumed by it pursuant to this contract.

(3) Society shall maintain a liability insurance policy in the face amount of at least \$_____million, and will cause Town to be named as an "additional insured" under said policy.

Term

This contract shall be for a term of _____ year(s), commencing _____, 2014, and ending _____.

Compensation

Town will pay Society the annual sum of \$20,000 for the services to be rendered hereunder, in equal monthly installments of \$1666.67 on or before the first of each month commencing ____, 2014.

Dated: August _____, 2014

Town of Putnam Valley

By: _____
Robert Tandy, Supervisor

Putnam County SPCA

By: _____
Kenneth Ross, Pres.